

In the event of the death of the said Caroline B. Ellis, Trustee, prior to the termination of this trust and prior to the time the said William B. Ellis III and Wilbur E. B. Ellis (twins) shall have attained the age of thirty (30) years, PEOPLES NATIONAL BANK of Greenville, S. C. is hereby constituted and appointed as substitute trustee, to serve as trustee until the said William B. Ellis III and Wilbur E. B. Ellis, or the survivor shall have attained the age of thirty (30) years, at which time the said Peoples National Bank of Greenville shall make an accounting and turn the assets of the trust estate over to the said William B. Ellis III and Wilbur E. B. Ellis, or the survivor, who shall serve as trustee until the termination of this trust. In the event the said Peoples National Bank of Greenville, S. C., or the said William B. Ellis III and Wilbur E. B. Ellis, or the survivor, shall under and by the terms of this trust become substitute trustee, I hereby confer upon said substitute trustee or trustees, all of the duties, responsibilities, authority and powers, with the right to exercise the discretion given to the trustee herein.

This trust shall continue during the natural life of Caroline B. Ellis, and until my youngest son, Burnett Allston Ellis, shall attain the age of thirty (30) years, or until the death of Burnett Allston Ellis, should he die prior to attaining the age of thirty (30) years. Following the death of Caroline B. Ellis and attaining of age thirty (30) by Burnett Allston Ellis, or his death should he die before attaining the age of thirty (30) years, a majority of my said sons or one of them, if only two be living, may elect to terminate this trust.

When this trust estate is terminated as herein provided the assets are to be divided equally among the said William B. Ellis III, Wilbur E. B. Ellis and Burnett Allston Ellis, the heirs at law to take the share of a deceased son in the event of the death of either of my said sons.

And I do hereby bind myself, my heirs, executors and administrators, to warrant and forever defend all and singular the said premises unto the said Caroline B. Ellis, as Trustee, her successors and assigns, against myself and my heirs and every other person whomsoever lawfully claiming, or to claim the same or any part thereof.

Witness my Hand and seal this the 25 day of December, in the year of our Lord one thousand nine hundred and forty four.

Signed, sealed and delivered
in the presence of:

Etta R. Sanders

R. N. Ward

W. B. Ellis (SEAL)

W. B. Ellis, Jr.

No Stamps

STATE OF SOUTH CAROLINA,
GREENVILLE COUNTY.

PERSONALLY appeared before me Etta R. Sanders and made oath that she saw the within named W. B. Ellis (formerly W. B. Ellis, Jr.), sign, seal and as his act and deed, deliver the within written Deed for the uses and purposes herein mentioned, and that she with R. N. Ward witnessed the execution thereof.

Sworn to before me this 25th day of December, 1944.

Etta R. Sanders.

R. N. Ward (L. S.)

Notary Public for S. C.

STATE OF SOUTH CAROLINA,
GREENVILLE COUNTY.

RENUNCIATION OF DOWER.

I, R. N. Ward, a Notary Public, do hereby certify unto all whom it may concern, that Mrs. Caroline B. Ellis, the wife of the within named W. B. Ellis (formerly W. B. Ellis, Jr.) did this day appear before me, and, upon being privately and separately examined by me, did declare that she does freely, voluntarily and without any compulsion, dread or fear of any person or persons whomsoever, renounce, release and forever relinquish unto the within named Caroline B. Ellis, as Trustee, her successors and assigns, all her interest and estate, and also all her right and claim of dower of, in or to all and singular the premises within mentioned and released.

Given under my hand and seal,
this 25th day of December, 1944.

Caroline B. Ellis

R. N. Ward (L. S.)

Notary Public for S. C.